



LETTER OF INTENT

BETWEEN

**FACULTY OF BUSINESS, ECONOMICS AND SOCIAL DEVELOPMENT
UNIVERSITI MALAYSIA TERENGGANU, MALAYSIA**

AND

**FACULTY OF ECONOMICS
UNIVERSITAS NEGERI MALANG, INDONESIA**

In line with the development of friendly cooperation and mutual interests in fostering international programs of academic and scholarly exchanges and for the purpose of establishing a long-term mutually beneficial association, the **Faculty of Business, Economics and Social Development of Universiti Malaysia Terengganu, Malaysia** and **Faculty of Economics, Universitas Negeri Malang, Indonesia** execute this Letter of Intent.

Pursuant thereof, the parties agree to exercise their best efforts to undertake the following activities:

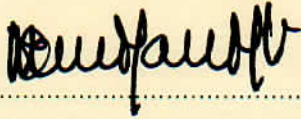
- (a) staff and student exchanges;
- (b) scientific knowledge exchanges;
- (c) joint research projects and consultancy;
- (d) joint publication;
- (e) participation in and/or organization of research and technical meetings and conferences relating to matters of mutual interest and benefit;
- (f) short courses;
- (g) acceptance of Universitas Negeri Malang lecturers/ students for postgraduates studies (MA/ MSc and PhD) at UMT upon fulfillment of UMT's academic requirements; and
- (h) such other activities as the parties may agree.

This Letter of Intent forms the framework for cooperation between the parties to identify and achieve shared goals and objectives and to facilitate and develop a genuine and mutually beneficial exchange process and research relationship. This Letter of Intent is non-binding and does not impose any legal or financial obligations or liabilities on either party.

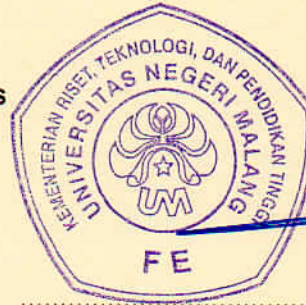
This Letter of intent shall remain in effect for two (2) years effective from the date of signing.

The signing of this Letter of Intent declares only the arrangement of the parties to cooperate and is not a binding international agreement.

Signatories



Prof. Dr. Mohd Shaladdin Muda
Dean
Faculty of Business, Economics and Social
Development
Universiti Malaysia Terengganu
Malaysia
Date: 22 OCT 2019



Dr. Cipto Wardoyo, S.E., M.Pd., M.Si., Ak., CA
Dean, Faculty of Economics
Universitas Negeri Malang
Indonesia

Date: 25 Oct 2019

No : 25.10.82/UN32.4.1/LN/2019